

Explanation of variances – pro forma

Name of smaller authority: **PRESTON UNDER SCAR PARISH COUNCIL**

County area (local councils and): **NORTH YORKSHIRE**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	11,009	10,968				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,806	3,806	0	0.00%	NO		
3 Total Other Receipts	152	700	548	360.53%	YES		Wholly due to unbudgetted receipts from cemetery plot reservations
4 Staff Costs	1,572	1,862	290	18.45%	YES		Complete year with new Clerk. Costs less than budget but reflects time spent on required training and extra hours worked reviewing a number of Council policies and procedures
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,427	2,106	-321	13.23%	NO		
7 Balances Carried Forward	10,968	11,506			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	See reserves sheet
8 Total Cash and Short Term Investments	10,969	11,506				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	25	25	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable