

Preston under Scar Parish Council quarterly financial reports 2023-24

		2023/24 Budget	End 1Q Actuals	End 2Q Actuals	End 3Q Actuals	Predicted Year End	Comments and Considerations
Income							
Precept		4500.00	4500	4500	4500	4500	Precept, increased by 10%
Cemetery		0.00				0	
VAT Refund		50.00					Refund document submitted but VAT not refunded asat 8.3.24
Interest		15.00					
Cemetery Grant		5,000.00					
TOTAL		9,565.00	4,500.00	4,500.00	4,500.00	4,500.00	
Expenditure							
Clerk	Salary	3,200.00	713.09	1061.81	1476.78	2000	Assumes average 20hrs per month@ £12.50
	Expenses	200.00				200	
Training	Clerk	110.00				16.70	
	Councillors	80.00				0	
Village	Grass and verge cutting	1,100.00	260	700	900	900	2 cuts/mnth April to Aug inc. 1 cut sept-Oct, LL40, viii30, seat10, 3
	Maintenance	250.00				0	
	Defibrillator	360.00	94.62	94.62	94.62	94.62	Spare replacement defibrillator pads - previous pads expired
Cemetery	Grass Cutting	600.00	150	400	500	500	2 cuts/mnth April to Aug, 1cut Sept & Oct Sept inc. 40/cut
	Maintenance	220.00				0	
	New Extension	5,000.00			1309	1371.96	Phase 1 of work funded by NYCC Locality Grant and PC reserve
Subscriptions	YLCA	65.00	61	61	61	61	
Insurance		330.00	335.35	335.35	335.35	335.35	
Information Commissioner		40.00				40	
Website	PC Website	200.00		170	170	170	
Election Costs		1,000.00				0	
Administrative support/Zoom		240.00	95.62	95.62	95.62	95.62	Saving on Zoom achieved by taking out annual subscription
Coronation Celebration		500.00	106.45	195.83	195.83	195.83	RDC Grant of £134 used to assist funding
TOTAL		13,495.00	1,816.13	3,114.23	5,138.20	5,981.08	
Surplus / Deficit (in year)		-3,930.00	2,683.87	1,385.77	-638.20	-1,481.08	Any deficit met from Parish Council Reserves
Opening Cash Balance			9,272.96	9,272.96	9,272.96	9,272.96	
Closing Cash Balance			11,956.83	10,658.73	8,634.76	7,791.88	
NSI		2,289.63	2,289.63	2,289.63	2,289.63	2304.63	Estimated
Total reserves*			14,246.46			10,096.51	Estimated at 08.03.24
Breakdown of reserves at 01.04.23							

Election Reserve : £1000 (held to fund possible costs associated with election of any new Councillors)

IT Reserve : £2000 (held for replacement IT equipment and ad hoc computer support in the event of any IT failure)

Defibrillator Emergency Fund: £300

Website Reserve: £500 (held for website modifications/improvements)

Cemetery Reserve: £6372 (held to fund cemetery extension - includes Locality Grant provided to fund Phase 1 of the works)

General Reserve: £1390 (held to cover general expenditure not budgetted for)