

**PRESTON UNDER SCAR PARISH COUNCIL**

**OPENING BALANCES ON RESERVES AT 1.4.25 (ADJUSTED)**

<b>RESERVE NAME</b>	<b>AMOUNT</b>	<b>PURPOSE AND EXPLANATION OF ADJUSTMENT (WHERE MADE)</b>
Election Reserve:	£1000	retained to help cover the cost of any unforeseen by-election to the PC which the Council would be required to meet in full
IT/Website Reserve:	£300	this combines 2 previous IT related reserves. A small reserve specifically for IT related purposes is considered prudent, especially given the recent changes to a new provider and gov.uk etc
Defibrillator Fund:	£300	maintained to cover/contribute towards the cost of any unforeseen issues arising with the defibrillator such as the early need for a replacement of the wholer unit
Cemetery Reserve:	£1370	this is a significant reduction, but one which will enable the General Reserve to be replenished to the required level
General Reserve:	£3722.84	this provides a reserve that complies with approved accounting requirements and will be capable of funding the projected deficit at 31.3.25 and leave an opening balance for 2026/27
Total:	£6692.84	