

Explanation of variances – pro forma									
Name of smaller authority: Preston under Scar Parish Council County area (local councils and Richmondshire) Insert figures from Section 2 of the AGAR in all Blue highlighted boxes Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant: • variances of more than 15% between totals for individual boxes (except variances of less than £200); • a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).									
	2017/18 £	2018/19 £	Variance £	Variance %					
1 Balances Brought Forward	5,266	7,707							Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	3,806	3,806	0	0.00%	0	0	0	NO	
3 Total Other Receipts	1,302	948	-354	27.19%	1	0	1	YES	£490 transparency code grant received in 2017/18. Not available in 2018/19
4 Staff Costs	1,511	493	-1,018	67.37%	1	0	1	YES	Clerk employed for 2017/18. No clerk employed for the majority of 2018/19
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	0	0	NO	
6 All Other Payments	1,156	2,009	853	73.79%	0	1	1	YES	Stanney (£120); Costs associated with implementing GDPR (£170).
7 Balances Carried Forward	7,707	9,959						YES	VARIANCE EXPLANATION NOT REQUIRED. EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL
8 Total Cash and Short Term Investments	7,707	9,959							VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and Assets	25	25	0	0.00%	0	0	0	NO	
10 Total Borrowings	0	0	0	0.00%	0	0	0	NO	
Rounding errors of up to £2 are tolerable									
Variances of £200 or less are tolerable									
BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)									