

Explanation of variances – pro forma

Name of smaller authority: Preston under Scar Parish Council
County area (local councils and Richmondshire)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %					Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,707	9,959								Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,806	3,806	0	0.00%	0	0	0	NO			
3 Total Other Receipts	948	49	-899	94.83%	1	0	1	YES			Reduced income from burial requirements in 2019/20
4 Staff Costs	493	1,241	748	151.72%	0	1	1	YES			No clerk employed for the majority of 2018/19. Clerk employed for part of 2019/2020
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	0	0	NO			
6 All Other Payments	2,009	1,564	-445	22.15%	1	0	1	YES			Figure reduced as uncommon/one off expenditure experienced in 2018/19 did not have to be repeated in 2019/20 ie GDPR , Defibrillator battery and cemetery maintenance.
7 Balances Carried Forward	9,959	11,009						YES		VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL	
8 Total Cash and Short Term Investments	9,959	11,009								VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	25	25	0	0.00%	0	0	0	NO			
10 Total Borrowings	0	0	0	0.00%	0	0	0	NO			
Rounding errors of up to £2 are tolerable											
Variances of £200 or less are tolerable											
BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)											