

Preston under Scar Parish Council quarterly financial reports 2023-24														
Income		2023/24 Budget	End 4Q Actuals	Comments and Considerations										
Precept		4500	4500	Precept, increased by 10%										
Cemetery		0	0											
VAT Refund		50	0	Refund document submitted but VAT not refunded by year end										
Interest (NS&I)		15	17.72											
Cemetery Grant		5000	0											
TOTAL		9565	4517.72											
Expenditure														
Clerk	Salary	3200	1938.27	Gross Amount - includes tax paid to HMRC										
	Expenses	200	100	Gross Amount - includes tax paid to HMRC										
Training	Clerk	110	16.7	Biodiversity Training										
	Councillors	80	0											
Village	Grass and verge cutting	1100	900											
	Maintenance	250	0											
	Defibrillator	360	94.62	Spare replacement defibrillator pads - previous pads expired										
Cemetery	Grass Cutting	600	500											
	Maintenance	220	0											
	New Extension	5000	1474	Phase 1 of work funded by NYCC Locality Grant (received in 22/23) and balance from PC reserve										
Subscriptions	YLCA	65	61											
Insurance		330	335.35											
Information Commissioner		40	35											
Website	PC Website	200	170											
Election Costs		1000	0											
Administrative support/Zoom		240	95.62	Saving on Zoom achieved by taking out annual subscription										
Coronation Celebration		500	195.83	RDC Grant of £134 (received in 22/23) used to assist funding										
TOTAL		13495	5916.39											
Surplus / Deficit (in year))		-3930	-1398.67	Deficit met from Parish Council Reserves										
Opening Cash Balance			11562.59	Barclays plus NS&1 at 1 April 2023										
Closing Cash Balance			10163.92	Barclays plus NS&1 at 1 April 2024										
Reconciliation														
Barclays Closing Balance:				7856.57										
NS&I Closing Balance:				2307.35										
Total Reserves				10163.92										
Breakdown of reserves at 01.04.24														
Election Reserve :	£1000 (held to fund possible costs associated with election of any new Councillors)													
IT Reserve :	£2000 (held for replacement IT equipment and ad hoc computer support in the event of any IT failure)													
Defibrillator Emergency Fund:	£300													
Website Reserve:	£700 (held for website modifications/improvements and to assist with upfront costs associated from transfer to gov.uk domain name/email addresses)													
Cemetery Reserve :	£5000 (held to fund works to facilitate Cemetery Extension)													
General Reserve:	£1163.92 (held to cover general expenditure not budgetted for)													
Total Reserves:	£10,163.92													