

### Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Reserve 1	2000		Reserve held to fund possible costs associated with election of new Councillors
Reserve 2	1000		Reserve held for replacement computer equipment ie printer,laptop etc
Reserve 3	300		Defibrillator Emergency Fund
Reserve 4	500		Reserve held for possible costs for website modifications
Reserve 5			
Reserve 6			
Reserve 7			
		3800	
<b>General reserve</b>	7,168		Reserves have built up due to (1) historic inability to recruit a clerk on a full time basis and (2) reduced maintenance expenditure
		7168	
<b>Total reserves (must agree to Box 7)</b>			<u><u>10968</u></u>